



NEWS RELEASE

Thursday 15 July 2010 – For immediate release

GlobalExpense first Expenses Management provider to earn ICAEW accreditation

GlobalExpense is the first Expenses Management provider to receive ICAEW (The Institute of Chartered Accountants in England and Wales) accreditation for their employee expenses management solution.

In addition to receiving the accreditation, GlobalExpense was involved in the development of the new employee expenses management software category.

The brand new category evaluates three areas of an expenses management product. These include the efficiency of the authorisation of a claim and how information provided by the system helps companies to ensure compliance.

Craig McLellan, Affinity Relationship Manager at the ICAEW, said:

“I’d like to congratulate GlobalExpense on being the first to achieve accreditation in the Employee Expenses Management category, and I look forward to working with them in the future”

David Vine, CEO at GlobalExpense said, “We are thrilled to have pioneered higher standards in the expenses management business and are extremely proud of this achievement. Poor compliance in employee expense procedures can leave organisations wide-open to expenses fraud. We hope that the new ICAEW accreditation category for employee expense management will encourage more managers to address fraud taking place in their organisations.”

The accreditation has been awarded this week.

-ends-

Issued by Kelso Consulting on behalf of GlobalExpense. For further information please contact:

| | |
|--|---|
| David Vine Chief Executive Officer, GlobalExpense 020 7298 5757 | Jacky Morgan / Becky Ashall Kelso Consulting PR Advisers 020 7242 2273 |
|--|---|



EDITOR'S NOTES

GlobalExpense provides an individually tailored expense management service for businesses across Europe. This enables organisations to outsource their entire expense process to an expert third party and benefit both from increased accuracy, policy, VAT and Tax compliance, and reduced administration costs.

Founded in 1999, the GlobalExpense service was designed by a specialist team with expert knowledge of accounting and tax. The GlobalExpense solution relieves clients of the high volume, low value time-consuming duty of processing employee expense claims and complying with the law. At the same time, GlobalExpense's economies of scale allow them to pass on direct savings, improved management information and an excellent service to their clients and their employees.

Clients include a wide range of large and smaller businesses, including Sainsbury's, British Airways, Global Radio Services, Brakes, Reckitt - Benckiser, WH Smith plc, and Fujitsu-Siemens Computers Inc.

ICAEW

As a world leading professional accountancy body, the Institute of Chartered Accountants in England & Wales (ICAEW) provides leadership and practical support to over 138,000 members in more than 160 countries, working with Government, regulators and industry in order to ensure the highest standards are maintained.

ICAEW members provide financial knowledge and guidance based on the highest technical and ethical standards. They are trained to challenge people and organisations to think and act differently, to provide clarity and rigour, and so help create and sustain prosperity. ICAEW ensures these skills are constantly developed, recognised and valued. Because of us, people can do business with confidence.

ICAEW is a founding member of the Global Accounting Alliance with over 700,000 members worldwide.

The Institute of Chartered Accountants in England and Wales has accredited the GlobalExpense Employee Expense Management System (February 2010 version) under the terms of the ICAEW Accreditation Scheme. Purchasers should ensure that the software, its security features and related support meet their own specific requirements, as the Institute will not be liable for any damage whatsoever, incurred by any person, occasioned by the use of the software, or any related products or services howsoever caused.