

Efficiency, Compliance, Cost Reduction...*delivered*

The Background



Renault UK is part of Renault Group, present in 118 countries and one of the world's leading automotive companies. Renault Group includes brands such as Renault, Dacia, Renault Samsung Motors. It also has a significant investment in Russia's number one vehicle manufacturer AvtoVAZ. Car sales around the world totalled 2,484,472 in 2007. Renault Group employs 127,483 staff worldwide, with revenues totalling €40,682 million.

Previously, Renault UK employed a paper based expense management solution, which paid claimants fortnightly through the company's in-house systems used mainly for managing suppliers. This process placed the administrative burden on the Accounting Department. Staff were required to send hard copy documentation and wait for reimbursement. In addition, claim visibility and reporting were lacking, and the company needed to use internal resources to remain tax compliant. For a compliant, efficient and quicker solution, Renault UK turned to the leading end-to-end expense management solution in Europe, GlobalExpense.

The Challenges



One of the key issues faced by Renault UK was the lack of easily available and detailed management information. Specific reporting was a painful task to undertake. For example, when the management of Renault UK wanted to identify the ten highest spend areas, it proved a time consuming task that called for staff within the Accounting Department to manually review claims submitted. In addition, the documentation trail was difficult to follow in the process and payments were manually generated through the supplier payment system. For claimants, there was a lack of visibility on the progress of their claims, and queries to the Accounting Department required the same manual, labour intensive process as reporting.

The key objectives for Renault UK in opting to choose GlobalExpense as its expense management partner included:

- To remove the burden of administration and manual payment processing from the Accounting Department
- To speed up reimbursement for claimants
- To release internal resources for other projects adding value to the business
- To ensure peace of mind for Income Tax and VAT compliance

By working with GlobalExpense, Renault UK benefits from a service as well as a system that is efficient and quick for employees, whilst ensuring compliance

KEY FACTS



Client

Renault UK



Annual Expense Spend:
£920,000 p.a.

No. of receipts per month:
1,400 on average per month

Number of claimants:
210 on average per month

Previous system:
Paper-based solution paid through in-house supplier management system

KEY BENEFIT

A more efficient solution for employee expenses, freeing up internal resources for other projects and providing detailed reporting and statutory compliance for VAT and Income Tax

The Challenges (Cont)



(Continued from page one)...for VAT and Income Tax. By removing the high volume low value tasks of processing and paying claims, Renault UK has been able to divert internal resources onto tasks that add value to the business, increasing productivity and efficiency and ensure that the business' employee expenses solution was fit for a growing business.

GlobalExpense focussed on the key issues identified, and by working with GlobalExpense Renault UK is able to enjoy complete peace of mind for compliance with Income Tax and VAT legislation. In addition, the detailed reporting for each employee and administrator, the training provided and the continuous support for claimants and administrators from the dedicated Helpdesk service ensures that the system is used to its fullest capacity, provided the reporting that the business needs to fully understand all elements of its expense spend.

The Impact



Following a smooth implementation, Renault UK went live with GlobalExpense. The painful administration process associated with the previous expense management solution has now been removed, and Renault UK are benefitting from the 100% receipt audit service at GlobalExpense's European Audit Centre. Detailed management information and reporting is available at the click of a button, allowing Renault UK to enforce its expense policy correctly, driving down cost in the company's expense spend.

After the initial culture change, staff at Renault UK are enjoying the fast and easy to use web based submission system. Claimants are delighted with the fast payment into the account of their choice, and are able to track the progress of their claim at any time. In addition, the company is benefiting from ongoing compliance with any changes in VAT and Income Tax regulations.

CLIENT QUOTE



**Paul Lane, Manager,
Accounting and
Purchasing, Company
Secretary for Renault
UK, said:**



The introduction in 2004 was a leap of faith in a little known outside supplier and encountered moderate opposition from staff. After 3 months, GlobalExpense had rewarded our faith and made good their promises. Staff are now convinced of the benefits and it is a popular and easy to use system.



GlobalExpense – Europe's number one end to end expense management solution. Take control and cut costs with GlobalExpense!